SALEM LUTHERAN SCHOOL	2025/2026 Budget	2025/2026 Projected	2026/2027 Budget
INCOME	420	410+Withdr'n	420
Income K-8			
Tuition K-8	$ 3,821,946	$ 3,670,217	$ 4,087,679
Financial Aid	$ (198,359)	$ (193,838)	$ (215,886)
Net Tuition Income K-8	**$ 3,623,587**	**$ 3,476,379**	**$ 3,871,794**
Other Income K-8	332,400	291,370	335,000
Total Income K-8	**$ 3,955,987**	**$ 3,767,749**	**$ 4,206,794**
Income PreSchool			
Tuition Income PreSchool	463,871	537,585	729,900
Other Income PreSchool	79,472	66,550	79,165
Total Income PreSchool	**$ 543,342**	**$ 604,135**	**$ 809,065**
Miscellaneous Income	171,350	161,459	180,140
TOTAL INCOME	**$ 4,670,679**	**$ 4,533,343**	**$ 5,195,998**
EXPENSES			
Expenses K-8			
Compensation & Benefits	3,180,662	3,197,318	3,309,456
Administration	147,220	160,250	142,591
Computers & Software	175,633	163,318	168,108
Other Instructional Equipment & Supplies	4,200	4,722	4,800
Classroom Supplies & Curriculum	82,300	93,811	89,800
Student Services & Programs	169,628	155,109	160,820
Total Expenses K-8	**$ 3,759,644**	**$ 3,774,528**	**$ 3,875,575**
Expenses PreSchool			
Compensation & Benefits	433,778	516,652	538,630
Classroom Supplies & Curriculum	5,000	3,673	5,500
Student Services & Programs	26,952	2,577	27,702
Mortgage Payment	-	-	154,049
Total Expenses PreSchool	**$ 465,730**	**$ 522,902**	**$ 725,881**
Common Expenses			
Property & Operations	419,496	461,770	470,198
TOTAL EXPENSES	**$ 4,644,870**	**$ 4,759,200**	**$ 5,071,654**
OPERATING NET INCOME	**$ 25,809**	**$ (225,857)**	**$ 124,345**
Other Income and Expense			
Other Income	**$ -**	**$ -**	**$ -**
Project Expenditures	**$ -**	**$ 80,800**	**$ 30,000**
Net Income	**$ 25,809**	**$ (306,657)**	**$ 94,345**